

**RESOLUTION NUMBER NO 2016-24
OF THE FRANKLIN REDEVELOPMENT COMMISSION**

**APPROVING A REAL ESTATE TRANSFER
TO THE CITY OF FRANKLIN, INDIANA**

Wayne Street Parcels

WHEREAS, the City of Franklin, Indiana Department of Redevelopment, by and through its Redevelopment Commission (“RDC”) owns the following real estate (the “Parcels”) located in the City, and with respect to each, the RDC is the ‘Transferring Party’ and the City of Franklin, Indiana, by and through its Board of Public Works and Safety (“City”) is the “Receiving Party”:

Wayne Street Properties. The RDC owns fee simple title to four (4) contiguous lots of real property located on Wayne Street, Franklin, Johnson County, Indiana and legally described on Exhibit “A” attached hereto and incorporated herein by reference.

WHEREAS, pursuant to Indiana Code Section 36-7-14-12.2, the RDC may do the following with respect to the Parcels:

- A. Hold, use, sell (by conveyance by deed, land sale contract, or other instrument), exchange, lease, rent, or otherwise dispose of property acquired for use in the redevelopment of areas needing redevelopment on the terms and conditions that the commission considers best for the unit and its inhabitants, and
- B. Sell, lease, or grant interests in all or part of the real property acquired for redevelopment purposes to any other department of the unit or to any other governmental agency for public ways, levees, sewerage, parks, playgrounds, schools, and other public purposes on any terms that may be agreed on.

WHEREAS, the parties desire that the Parcels be transferred by deed from the RDC to the City.

NOW, THEREFORE, in consideration of the foregoing and other valuable consideration, the receipt and legal sufficiency of which the parties acknowledge, the RDC agrees to transfer the Parcels to the City and the City agrees to accept the transfer pursuant to the terms and conditions of a Real Estate Transfer Agreement attached hereto and approved in substantially final form.

This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this ____ day of _____, 2016, by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

Robert Heuchan, President

Richard Wertz, Vice President

Brian J. Deppe, Secretary

Keith Fox, Member

Paul Beuning, Member

Attest:

Jayne W. Rhoades,
Clerk-Treasurer of the City of Franklin, Indiana